

RESOLUTION

WHEREAS, the State of New Jersey's Fiscal Year 2012 Appropriations Act (P.L. 2011, c/85) requires the Division of Local Government Services (the "Division") to determine how much of each municipality's final five percent (5%) allocation of its CMPTRA and ETR aid will be disbursed based upon the results of a Best Practices Inventory ("Inventory"); and

WHEREAS, the State believes that the Inventory is a constructive way to encourage municipalities to consider and embrace a range of best practices that will help improve financial accountability and transparency; and

WHEREAS, the Inventory is an Excel worksheet that must be completed by the municipality's Chief Financial Officer and returned to the Division; and

WHEREAS, the Division requires the completed Inventory to be listed on the Township Council's agenda for discussion at a municipal governing body meeting; and

WHEREAS, annexed hereto is a completed copy of the Township of West Orange's ("Township") Inventory prepared by the Township's Chief Financial Officer; and

WHEREAS, the Township Council has reviewed and discussed the completed Inventory that is to be submitted to the Division;

NOW, THEREFORE, BE IT RESOLVED by Township Council of the Township of West Orange, New Jersey that the annexed Township of West Orange Best Practices Inventory be and hereby was reviewed and discussed by the Township Council at the August 30, 2011 Township Council Meeting; and

BE IT FURTHER RESOLVED that the Township Council of the Township of West Orange be and hereby approves of the submission of the Best Practices Inventory to the Division of Local Government Services.

Karen J. Carnevale, Municipal Clerk

Patricia Spango, Council President

Adopted: August 30, 2011