

**RESOLUTION
TO APPROVE ONLINE AUCTIONS**

WHEREAS, any contracting unit by resolution of its governing body may authorize by sealed bid or public auction the sale of its personal property not needed for public use when the estimated fair value exceeds 15% of the bid threshold or \$5,400.00 in any one sale ; and

WHEREAS, the use of an approved third party company to provide services to aid the Township with the disposal of personal property on the internet may be an additional avenue to promote and execute a sale; and

WHEREAS, the Township Purchasing Manual shall be amended to include the authorization to conduct online auctions for the sale of Township assets.

NOW BE IT RESOLVED by the Council of the Township of West Orange that online auctions be an additional means of disposition of personal property. Such personal property after resolution pursuant to N.J.S.A. 40A:11-36 shall be advertised, auctioned, and sold by the Purchasing Agent. All moneys realized and received from any sale shall be paid into the general municipal treasury

Karen J. Carnevale, Municipal Clerk

Patricia Spango, Council President

Adopted: August 30, 2011