

RESOLUTION

WHEREAS, pursuant to Resolution No. 9568-01, on July 17, 2001, the Township Council adopted a Resolution pursuant to N.J.S.A. 40:12-15.1 et seq. whereby a municipal question by referendum was placed on the official ballot of the Township of West Orange for its November 6, 2001 General Election whereby voters were asked whether a municipal open space and recreation trust fund ("Trust Fund") should be established; and

WHEREAS, on November 6, 2001, the voters of the Township of West Orange approved the Trust Fund municipal public question which was certified to by the Clerk of the Township of West Orange; and

WHEREAS, the assessment has been fixed at \$.01 per \$100 of assessed value; and

WHEREAS, the Township is completing its revaluation; and

WHEREAS, the Township desires to lower the open space tax for 2011 from \$.01 to \$.0026 per \$100 of assessed value; and

WHEREAS, the Chief Financial Officer of the Township of West Orange has indicated that this lower levy will amount to approximately the same amount in receipts as a result of the revaluation; and

WHEREAS, the Township Council desires to maintain the level of receipts for the Trust Fund at the same level as previously provided;

NOW, THEREFORE, BE IT RESOLVED by Township Council of the Township of West Orange that the Open Space Trust Fund levy shall be lowered from \$.01 per \$100 of assessed value to \$.0026 per \$100 of assessed value effective for 2011.

Karen J. Carnevale, Municipal Clerk

Sal M. Anderton, Council President

Adopted: March 8, 2011