

RESOLUTION

WHEREAS, the Township of West Orange Housing Rehabilitation Program has a mortgage against certain property owned by Patricia Filan-Curry (the "Owner") residing at 162 Maple Street, Lot 12, Block 145, in the amount of Fifteen Thousand Dollars (\$15,000.00), which was recorded on May 15, 2003 in the Essex County Register's Office in Mortgage Book 8883, Page 280; and

WHEREAS, there is a first mortgage on the Property from JP Morgan Chase ("First Mortgage"); and

WHEREAS, the Owner desires to refinance her home and obtain a new mortgage loan from JP Morgan Chase in an amount not to exceed Two Hundred and Fifty Thousand Dollars (\$250,000.00) ("New Mortgage"); and

WHEREAS, the New Mortgage will pay off the First Mortgage; and

WHEREAS, the Owner has requested that the Township of West Orange subordinate its mortgage to the New Mortgage;

NOW THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the Mayor be and is hereby authorized to execute a Subordination of Mortgage in favor of JP Morgan Chase with regard to the property owned by Patricia Filan-Curry at 162 Maple Street, Lot 12, Block 145,; and it is further

RESOLVED, that the Municipal Clerk be and is hereby authorized to attest to the Mayor's signature on the Postponement of Mortgage.

Karen J. Carnevale
Township Clerk

Sal M. Anderton
Council President

Dated: May 3, 2011