

Township of West Orange
Swimming Pool Utility Fund
Statement of Operations and Changes in Fund Balance
Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
REVENUE AND OTHER INCOME:		
Fund Balance Utilized	\$ -	\$ 3,376.00
Membership Fees	178,150.00	179,601.00
Miscellaneous Revenue		
Anticipated	47,206.52	59,576.46
Other Credits to Income:		
Appropriation Reserves		
Lapsed	22,242.49	29,127.80
TOTAL REVENUE AND OTHER INCOME	247,599.01	271,681.26
EXPENDITURES:		
Budgeted Appropriations:		
Salaries and Wages	160,990.00	155,110.47
Other Expenses	81,060.00	73,478.53
Statutory Expenditures	11,287.00	11,287.00
Other Adjustments to Income:		
Account Receivable		
Canceled	-	29.25
TOTAL EXPENDITURES	253,337.00	239,905.25
EXCESS OF REVENUE OVER EXPENDITURES	(5,737.99)	31,776.01
ADJUSTMENT TO INCOME BEFORE FUND		
BALANCE - Expenditures		
Included above		
which are by Statute		
Deferred Charges to		
Budget of Succeeding Year		
STATUTORY EXCESS TO FUND BALANCE		

FUND BALANCE, BEGINNING OF YEAR	34,274.57	100,874.56
	28,536.58	132,650.57
UTILIZED AS ANTICIPATED REVENUE IN CURRENT FUND	-	95,000.00
UTILIZED AS ANTICIPATED REVENUE IN POOL UTILITY	-	3,376.00
FUND BALANCE, END OF YEAR	\$ 28,536.58	\$ 34,274.57