

Exhibit “A”

Recording Requested By/Return To:

West Orange Department of Planning & Development
66 Main St, 2nd Floor
West Orange, NJ 07052

This Instrument Prepared by:

Wells Fargo Bank N.A.
MAC N9408-04E
2701 Wells Fargo Way,
Minneapolis, MN 55467
1-877-852-1162

[Space Above This Line for Recording Data]

SUBORDINATION AGREEMENT

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **Township of West Orange**, being the holder of a certain mortgage deed made by **Liana Torrice**, dated **9/14/2011** and recorded on **11/9/2011** in Official Record as **Book : 12335 Page : 4066**, in the amount of **\$20,000.00** on the Recorder's Office of, **Essex County, New Jersey**, upon the following premises to wit:

SEE EXHIBIT "A" ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, **Township of West Orange**, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Wells Fargo Bank N.A., its successor and assigns, executed by **Liana Torrice**, being dated the _____ day of _____, _____, in an amount not to exceed **\$300,000.00**, and recorded in Official Record Document Number _____, Volume _____, Page _____, Recorder's Office, **Essex County, New Jersey** and upon the premises above described. **Township of West Orange** mortgage shall be unconditionally subordinate to the mortgage to Wells Fargo Bank N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to filing for record of the **Township of West Orange** mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, **Township of West Orange** has caused this Subordination to be executed by its duly authorized representative as of this ____ day of _____, _____.

By _____
(Signature)

(Printed Name)

(Title)

FOR NOTARIZATION OF LENDER PERSONNEL:

State of _____)
) SS.
County of _____)

On the ____ day of _____, in the year 20____, before me the undersigned,

personally appeared _____,
(Bank officer from above)

Who proved to me on the basis of satisfactory evidence, to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that (he) (she) (they) executed the same in (his) (her) (their) capacity(y)(ies), and that by (his) (her) (their) signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

I certify that the foregoing paragraph is true and correct.

Signature of Notary Public

(Notary Seal)

My Commission Expires: _____

Exhibit "A"
Legal Description:

The following described property:

Beginning at a point in the southerly side of Ronald Terrace distant 649.22 feet southeasterly from the southeast corner of Ronald Terrace and Pleasant Valley Way and running; thence

1. Along the southerly side of Ronald Terrace, South 53 degrees East, 6.51 feet to a point of curve, thence
2. Continuing along the southerly side of Ronald Terrace on a curve in the right having a radius of 36.21 feet a distance along the arc of 24.82 feet to a point of curve; thence
3. Continuing along the southerly side of Ronald Terrace on a curve to the left having a radius of 50 feet of distance along the arc of 45.75, feet to a point; thence
4. South 28 degrees 45 minutes 30 seconds West, a distance of 129.96 feet to lands of Goldman's Hotel; thence
5. Along said Goldman Hotel, North 50 degrees 16 minutes 50 seconds West, a distance of 89.60 feet; thence
6. North 37 degrees East, a distance of 152.61 feet to the point or place of beginning.

Assessor's Parcel No: 152.15-11