

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 2475-16 FINALLY ADOPTED BY THE
TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST
ORANGE, NEW JERSEY ON FEBRUARY 9, 2016**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, IN THE COUNTY OF UNION, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Township Council of the Township of West Orange, in the County of Union, New Jersey (the "Township") entitled "Bond Ordinance Authorizing Various Capital Improvements In And For The Township Of West Orange, In The County Of Essex, New Jersey, Appropriating \$7,378,635 Therefore And Authorizing The Issuance Of \$7,027,266 Bonds Or Notes To Finance Part Of The Cost Thereof" finally adopted on February 9, 2016 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. Section 3(a)(ii) of the Ordinance is hereby amended in its entirety and is amended by inserting Section 3(a)(vi) as follows:

<u>Improvements</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
ii) Various sewer improvements, including but not limited to improvements to Old Short Hills Road Pump Station, elimination of Korvel Pump Station and upgrade of Pump Station on 7 Lessing Court, including all work and materials necessary therefor and incidental thereto.	\$325,000	\$309,523.76	40 Years
vi) Acquisition of Jitney buses.	300,000	285,714.24	5 Years

The Ordinance is further amended by deleting the reference of 14.33 years for the useful life and substituting in lieu therefor 12.55 years.

Section 3. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Township incurs debt obligations under this Bond

Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$7,027,266.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

First Reading: September 20, 2016

Final Reading: October 6, 2016

Robert D. Parisi
Mayor

Victor Cirilo
Council President

Approved as to form and legality
on the basis of the facts set
forth.

Karen J. Carnevale, R.M.C.
Municipal Clerk

**TOWNSHIP OF WEST ORANGE
ESSEX COUNTY, NEW JERSEY**

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of West Orange, State of New Jersey, on September 20, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Township Council at the Municipal Building, 66 Main Street, in said Township on October 6, 2016 at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 2475-16 Finally Adopted By The Township Council Of The Township Of West Orange, New Jersey On February 9, 2016
Purpose(s): Amend Bond Ordinance 2475-16 by amending Section 3(a)(ii) in its entirety and by adding Section 3(a)(vi)

<u>Improvements</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
ii) Various sewer improvements, including but not limited to improvements to Old Short Hills Road Pump Station, elimination of Korvel Pump Station and upgrade of Pump Station on 7 Lessing Court, including all work and materials necessary therefor and incidental thereto.	\$325,000	\$309,523.76	40 Years
vi) Acquisition of Jitney buses.	300,000	285,714.24	5 Years

The Ordinance is further amended by deleting the reference of 14.33 years for the useful life and substituting in lieu therefor 12.55 years.

Appropriation: \$7,378,635

Bonds/Notes Authorized: \$7,027,266

Grants (if any) Appropriated: None

Section 20 Costs: \$2,000,000

Useful Life: 12.55 years

Karen Carnevale, R.M.C.

This Notice is published pursuant to N.J.S.A. 40A:2-17.

**TOWNSHIP OF WEST ORANGE
ESSEX COUNTY, NEW JERSEY**

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of West Orange in the State of New Jersey on October 6, 2016 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 2475-16 Finally Adopted By The Township Council Of The Township Of West Orange, New Jersey On February 9, 2016
Purpose(s): Amend Bond Ordinance 2475-16 by amending Section 3(a)(ii) in its entirety and by adding Section 3(a)(vi)

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The Ordinance is further amended by deleting the reference of 14.33 years for the useful life and substituting in lieu thereof 12.55 years

Appropriation: \$7,378,635

Bonds/Notes Authorized: \$7,027,266

Grants (if any) Appropriated: None

Section 20 Costs: \$2,000,000

Useful Life: 12.55 years

Karen J. Carnevale, R.M.C.

**Re: TOWNSHIP OF WEST ORANGE
ESSEX COUNTY, NEW JERSEY**

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 2475-16 FINALLY ADOPTED BY THE
TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST
ORANGE, NEW JERSEY ON FEBRUARY 9, 2016**

N/A Certified copy of the Supplemental Debt Statement prepared as of the date of introduction of the ordinance. This should show filing in the Clerk's office as well as in Trenton.

N/A Down Payment Certificate.

_____ Certified copy of the minutes of the meeting of the Township Council held _____ showing introduction of the ordinance.

_____ Affidavit of Publication in local newspaper following introduction of the ordinance.

_____ Certified copy of the minutes of the meeting of the Township Council held _____ showing public hearing and final adoption of the ordinance.

_____ Affidavit of Publication in local newspaper following final adoption of the ordinance.

_____ Clerk's Certificate executed no sooner than 21 days following final publication of the ordinance.

EXTRACT from the minutes of a Public meeting of the Township Council of the Township of West Orange, in the County of Union, New Jersey held at the Municipal Complex in the Township of West Orange on September 20, 2016 at 7 o'clock p.m.

PRESENT:

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, KAREN J. CARNEVALE, Municipal Clerk of the Township of West Orange, in the County of Union, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on September 20, 2016 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

Karen J. Carnevale, R.M.C.
Municipal Clerk

(SEAL)

EXTRACT from the minutes of a Public meeting of the Township Council of the Township of West Orange, in the County of Union, New Jersey held at the Municipal Complex in the Township of West Orange on October 6, 2016 at 7 o'clock p.m.

PRESENT:

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, KAREN J. CARNEVALE, Municipal Clerk of the Township of West Orange, in the County of Union, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on October 6, 2016 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this _____ day of _____, 2016.

Karen J. Carnevale, R.M.C.
Municipal Clerk

(SEAL)

CLERK'S CERTIFICATE

I, KAREN J. CARNEVALE, Municipal Clerk of the Township of West Orange, in the County of Union, State of New Jersey, HEREBY CERTIFY as follows:

1. I am the duly appointed Clerk of the Township of West Orange, in the County of Union, State of New Jersey (herein called the "Local Unit"). In this capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Local Unit and the records relative to all ordinances and resolutions of the Local Unit. The representations made herein are based upon the records of the Local Unit.

2. Attached hereto is a true and complete copy of an ordinance passed by the governing body of the Local Unit on first reading on September 20, 2016 and finally adopted by the governing body on October 6, 2016, and where necessary approved by the Mayor on October 6, 2016.

3. On September 22, 2016 a copy of the ordinance and a notice that copies of the ordinance would be made available to the members of the general public of the municipality who requested copies, up to and including the time of further consideration of the ordinance by the governing body, was posted in the principal municipal building of the Local Unit at the place where public notices are customarily posted. Copies of the ordinance were made available to all who requested them;

4. A certified copy of this ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.

5. After final passage, the ordinance, a copy of which is attached hereto, was duly published on October 8, 2016. No protest signed by any person against making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum

vote be taken on the action proposed in the ordinance has been presented to the governing body or to me or filed in my office within 20 days after the publication or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this ____ day of _____, 2016.

Karen J. Carnevale, R.M.C.
Municipal Clerk

[SEAL]