

RESOLUTION

WHEREAS, Charles E. Blau, Esq. of Blau and Blau has been retained as Special Tax Appeal Counsel for the Township of West Orange; and

WHEREAS, Mr. Blau has agreed to review various assessments which from time to time may be under assessed for the purpose of determining whether affirmative tax appeals should be filed and prosecuted in order to ensure that the real estate tax obligation are equitably and fairly spread among all real property owners; and

WHEREAS, part of the retention of Blau and Blau provides that if affirmative tax appeals are filed, Blau and Blau shall be solely responsible for all expenses and fees incurred in prosecuting the tax appeals and shall be compensated one-third (33.33%) of any increase taxes for the first year after the increased assessments are fixed; and

WHEREAS, Blau and Blau successfully obtained increases in certain assessments from the following property owners as detailed on Schedule "A" annexed hereto:

<u>PROPERTY OWNER</u>	<u>BLOCK</u>	<u>LOT</u>	<u>YEAR</u>	<u>AMOUNT OF INCREASED ASSESSMENT</u>
Team Capital Bank	153.14	33	2016	\$1,578,000
Prism Green Associates	155	26.02A	2012	\$1,785,000
AMPC	155	26.02	2014	\$1,911,700
AMPC	155	26.02	2015	\$1,911,700
AMPC	155	26.02	2016	\$1,911,700
Serruto Builders/R.D. Serruto	19	46	2016	\$ 281,000
Eagle Rock Terrace, Inc.	112.02	5	2016	\$ 224,500

; and

WHEREAS, these increased tax assessments will lead to additional taxes totaling \$363,179.08; and

WHEREAS, under the fee arrangement with Blau and Blau, the amount of legal fees to be paid are \$121,059.69;

NOW, BE IT HEREBY RESOLVED, by the Township Council of the Township of West Orange that the settlements set forth on Schedule "A" be and are hereby approved and Blau and Blau shall be paid a total legal fee of \$121,059.69 for legal services performed in obtaining these increased assessments.

BE IT FURTHER RESOLVED that a copy of this Resolution and all applicable documents shall be maintained by the Municipal Clerk of the Township of West Orange.

Karen J. Carnevale, R.M.C.
Township Clerk

Victor Cirilo
Council President

Adopted: December 6, 2016

4823-8746-0413, v. 1