

RESOLUTION

WHEREAS, the Township Council for the Township of West Orange (the "Township") adopted Resolution Number 105-16 authorizing the commencement of an in rem tax foreclosure on the properties located at 18 Central Avenue and 4 Tompkins Street (the "Properties"); and

WHEREAS, the Township filed a Verified Complaint with the Foreclosure Unit of the Superior Court of New Jersey in the matter captioned: Township of West Orange v. 4 Tompkins Street, 18 Central Avenue, Docket No. F-011876-16 on April 21, 2016; and

WHEREAS, on December 7, 2016, the Court entered Final Judgment Vesting Title to the Properties to the Township of West Orange (the "Final Judgment"), annexed hereto as Exhibit "A;" and

WHEREAS, the Final Judgment was recorded with the Essex County Register of Deeds and Mortgages on January 24, 2017, see Exhibit "A," annexed hereto ; and

WHEREAS, the Township now seeks to purchase title insurance to cover the Properties for the amount set forth in the Final Judgment as the redemption amounts; and

WHEREAS, Prestige Title, 130 Pompton Avenue in Verona, New Jersey 07044 has provided two proposed invoices for the costs to purchase title insurance on the Properties, whereby title insurance for 18 Central Avenue would cost \$2,508.00 and title insurance for 4 Tompkins Street would cost \$660.00, annexed hereto as Exhibits "B," and "C;"

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the Township is hereby authorized to purchase title insurance to cover the Properties consistent with the proposed invoices annexed hereto as Exhibit "B," and "C;" and be it further

RESOLVED that a copy of this resolution shall be made available in the Clerk's Office for reasonable inspection in accordance with applicable law.

Karen J. Carnevale, R.M.C.
Township Clerk

Joseph Krakoviak
Council President

Adopted: February 21, 2017

I hereby certify funds are available from: _____
Account No.

John Gross, Chief Financial Officer