

RESOLUTION APPROVING TAX APPEAL SETTLEMENT

WHEREAS, the Township of West Orange (the "Township") desires to insure that all properties are fairly assessed; and

WHEREAS, pursuant to Agreement between the Township and Blau and Blau, Blau and Blau has been retained to defend any commercial tax appeals; and

WHEREAS, RA 300 Executive Drive, LLC is the property owner of Block 155, Lot 42.01 ("Property Owner"); and

WEHEREAS, Property Owner has challenged the assessment for tax years 2001, 2012, 2013, 2014, 2015, and 2016; and

WHEREAS, the Township and Property Owner have negotiated concerning a resolution of the pending tax appeals; and

WHEREAS, the proposed Stipulation of Settlement is annexed hereto as Exhibit "A".

WHEREAS, the Township Tax Assessor, outside appraiser, and Law Department agree and recommend that the foregoing settlement be approved; and

WHEREAS, the Mayor has had no involvement in these matters as he recused himself concerning all issues related to the Property as his business is a tenant at a property related to the Property Owner.

NOW THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the tax appeal settlement for 300 Executive Drive, Block 155, Lot 42.01 be and is hereby approved; and it is further

RESOLVED, that the Mayor be and is hereby authorized to execute any documents necessary and appropriate to effectuate this settlement.

Karen J. Carnevale, R.M.C.
Municipal Clerk

Joe Krakoviak
Council President

Adopted: March 21, 2017