

RESOLUTION

WHEREAS, the Township of West Orange ("Township") and Colonial Woods, LLC ("Colonial Woods") previously entered a Developer's Agreement (the "Agreement") dated February 10, 2009; and

WHEREAS, the Agreement provided for a 27-lot subdivision for construction and development work in and around Block 173, Lot 12 and Block 172.29, Lot 40.02 on the Tax Map of the Township, also known as the area located north of Warren Road, Nance Road and Colonial Woods Drive (the "Project"); and

WHEREAS, the Township adopted Resolution 54-14 on March 25, 2014, whereby the Township authorized an Amendment to the Agreement authorizing the assignment of the Agreement to RNC Developers, Inc. ("RNC") and extended the time frame for construction of all improvements set forth in the Agreement until December 31, 2017, annexed hereto as Exhibit "A;" and

WHEREAS, RNC has requested a second extension of the time period for completion of the Project as set forth in the Agreement, to December 31, 2020; and

WHEREAS, the Township Engineer has reviewed and approved the proposed extension contained the Second Amendment to Developer's Agreement, annexed hereto as Exhibit "B" (the "Second Amendment"); and

WHEREAS, the Township Engineer recommends that the Second Amendment be executed;

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the Township Council shall and hereby does authorize the Mayor to execute the Amendment in the form annexed hereto, and the Township Clerk shall be and hereby is authorized to attest to the Mayor's signatures; and be it further

RESOLVED that this Resolution shall be published and available in the Clerk's Office for reasonable inspection in accordance with applicable law.

Karen J. Carnevale, R.M.C.
Township Clerk

Joe Krakoviak
Council President

Adopted: July 11, 2017