

RESOLUTION

WHEREAS, the Township of West Orange's Insurance Broker solicited offers and proposals for Stop Loss Coverage for the Township's 2018 Health Insurance Coverage; and

WHEREAS, the Township's broker recommends the proposal submitted by Sun Life Financial ("Sun Life"), annexed hereto as Exhibit "**A**;" and

WHEREAS, the Township's broker suggests that the proposal from Sun Life offers a premium that is \$50,083 less than the current Stop Loss Coverage; and

WHEREAS, the Mayor has recused himself from the award of this Agreement, including the execution of any documents related to this Agreement.

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the Township shall and hereby does authorize the acceptance and award of a contract with Sun Life for Stop Loss Coverage for the Township's 2018 Health Insurance Coverage, consistent with the rates set forth in the proposal annexed hereto as Exhibit "**A**"; and be it further

RESOLVED, that the Business Administrator be and is hereby authorized to execute all documents necessary to effectuate the agreement; and be it further

RESOLVED that a copy of this resolution shall be made available in the Clerk's Office for reasonable inspection in accordance with applicable law.

Karen J. Carnevale, R.M.C.
Municipal Clerk

Joe Krakoviak, Council President

Adopted: December 5, 2017