

RESOLUTION

WHEREAS, Daughters of Israel Geriatric Services, Inc. (“Daughters”) is the current owner of certain property known as 748-750 Northfield Avenue in the Township of West Orange (“Township”), Essex County, New Jersey commonly known as the Jewish Federation Plaza (the “Property”);

WHEREAS, the Property is shown on the Tax Map of the Township as Block 165, Lot 16; and

WHEREAS, under the 2017 plan for refinancing and improvements, Daughters planned to convey the Property to JFP Housing LLC; and

WHEREAS, by Resolution adopted May 23, 2017, No. 108-17 adopted by the Township Council of the Township of West Orange, the Council approved an agreement with JFP Housing LLC for payments in lieu of taxes (“PILOT”); and

WHEREAS, JFP Housing LLC has been converted to a limited partnership under Delaware law as of January 8, 2018 and is now known as JFP Housing LP; and

WHEREAS, by Resolution adopted January 9, 2018, No. 27-18 adopted by the Township Council of the Township of West Orange, the Council amended Resolution No. 107-17 by correcting certain typographical errors including the number of affordable units which was revised to 134 units instead of 135 units and revising the Tax Map description to Lot 16 instead of Lots 15, 18, and 19; and

WHEREAS, the New Jersey HMFA legal counsel has requested a Resolution clarifying the conveyance of the Property to JFP Housing LP; and

WHEREAS, the within resolution is consistent and purely amends Resolution Numbers 108-17 and 27-18.

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNSEL OF THE TOWNSHIP OF WEST ORANGE THAT RESOLUTION NUMBERS 108-17 AND 27-18 ARE HEREBY AMENDED AND SUPERSEDED AS FOLLOWS;

1. The Property will be conveyed to JFP Housing LP; and
2. The Sponsor of the Property is JFP Housing LP; and
3. The Township Council hereby authorizes and directs Mayor of the Township of West Orange to execute, on behalf of the Municipality, the Agreement for Payment in Lieu of Taxes in substantially the form annexed hereto as Exhibit "A," which has been revised and described in this proposed Resolution, Resolution 27-18, and Resolution 108-17; and be it
4. Resolved that all other aspects of Resolution 27-18 and Resolution 108-17 be and are hereby ratified in their entirety.

Certified this 17 day of July, 2018

Karen J. Carnevale, R.M.C.
Municipal Clerk

Susan McCartney, Council President