

RESOLUTION

WHEREAS, on October 6, 2005, a mortgage was filed by the Township under the West Orange Housing Rehabilitation Program, against Mr. Neil C. Tsakos and Mrs. Patricia Tsakos (the Owners) who own 35 Cherry Street in the Township of West Orange known as Block 135, Lots 9 and 10 (the Property); and

WHEREAS, the mortgage was in the amount of \$15,000.00 payable whenever this Property was sold or the title transferred; and

WHEREAS, the Owner has indicated that they have repaid the entire amount of the mortgage on or about October 17, 2018; and

WHEREAS, the Department of Planning and Development has reviewed their files and found that the mortgage filed against the Property in the amount of \$15,000.00 has been paid in full;

NOW, BE IT RESOLVED THAT the Mayor be and is hereby authorized to execute a Discharge of Mortgage, attached hereto, with regard to the Property and Owners; and be it further

RESOLVED THAT the Municipal Clerk be and is hereby authorized to attest to the Mayor's signature on the Discharge of Mortgage concerning the Property; and be it further

RESOLVED THAT a copy of the Resolution shall be made available in the Clerk's Office in accordance with applicable law.

Karen J. Carnevale, R.M.C.
President

Municipal Clerk

Susan McCartney, Council

Adopted: October 30, 2018