

RESOLUTION

WHEREAS, pursuant to Resolution of the Township Council of the Township of West Orange (the "Township") Blau & Blau has been retained to review and pursue certain affirmative tax appeals ("Special Tax Appeal Counsel"); and

WHEREAS, the Township filed an affirmative tax appeal with regard to certain property known on the Tax Map as Block 170.01, Lot 10, with a street address of 6 Summit Street ("Property"); and

WHEREAS, Brach Eichler LLC appeared on behalf of Pleasant & Summit LLC, the Property owner; and

WHEREAS, Special Tax Appeal Counsel has recommended a settlement which will increase the assessment from \$10,000,000 to \$10,500,000 for 2019; and

WHEREAS, pursuant to the agreement with Special Tax Appeal Counsel, Blau & Blau would be entitled to a one third contingency fee of the initial year increase from the settlement proceeds; and

WHEREAS, the Law Department recommends approval of this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE HEREBY APPROVES the proposed settlement with regard to Block 170.01, Lot 10, known as 6 Summit Street in the Township of West Orange, whereby the assessment for 2019 will increase to \$10,500,000. Upon payment of the increased taxes for 2019, Blau & Blau shall be paid its contingency fee.

Karen J. Carnevale, R.M.C.
Township Clerk

Jerry Guarino
Council President

Adopted: August 13, 2019