

RESOLUTION

WHEREAS, pursuant to Resolution of the Township Council of the Township of West Orange (the "Township") Blau & Blau has been retained to review and pursue certain affirmative tax appeals ("Special Tax Appeal Counsel"); and

WHEREAS, the Township filed an affirmative tax appeal with regard to certain properties known on the Tax Map as Block 168, Lot 30.02, with a street address of 595 Northfield Avenue ("Northfield Property"), and Block 168, Lot 30.01, with a street address of 1476 Pleasant Valley Way ("Pleasant Valley Property"); and

WHEREAS, Brach Eichler LLC appeared on behalf of Northfield Associates, the Property owner; and

WHEREAS, Special Tax Appeal Counsel has recommended a settlement which will increase the assessment for the Northfield Property from \$3,246,900 to \$3,550,800 for 2019; and

WHEREAS, Special Tax Appeal Counsel has recommended a settlement which will increase the assessment for the Pleasant Valley Property from \$5,791,800 to \$6,391,800 for 2019; and

WHEREAS, as part of the settlement, the appeals for 2015 through 2018 shall be withdrawn with no change in the assessments; and

WHEREAS, pursuant to the agreement with Special Tax Appeal Counsel, Blau & Blau would be entitled to a one third contingency fee of the initial year increase from the settlement proceeds; and

WHEREAS, the Law Department recommends approval of this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE HEREBY APPROVES the proposed settlement with regard to Block 168, Lot 30.02, known as 595 Northfield Avenue in the Township of West Orange, whereby the assessment for 2019 will increase to \$3,550,800 and with regard to Block 168, Lot 30.01, known as 1476 Pleasant Valley Way in the Township of West Orange, whereby the assessment for 2019 will increase to \$6,391,800. Upon payment of the increased taxes for 2019, Blau & Blau shall be paid its contingency fee.

Karen J. Carnevale, R.M.C.
Township Clerk

Jerry Guarino
Council President

Adopted: August 13, 2019