



**The Township of West Orange
Group No. 09393**

Renewal Date: January 1, 2020
Experience Period: August 1, 2018 through July 31, 2019

Average Enrollment: 393

1. Incurred Liability	
A. Paid Claims	\$278,263
B. Annualized Paid Claims	\$278,263
C. Mid-Year Plan Change Adjustment	\$0
D. Change in Reserve	\$4,309
E. Incurred Claims (B+C+D)	\$282,572
2. Expected Claims Expense	\$289,919
3. Blended Incurred Claims (71% Credible)	\$284,703
4. Trend	2.85%
5. Projected Incurred Claims (3X4)	\$292,803
6. Renewal Plan Change Adjustment	\$0
7. Retention	\$54,944
8. Needed Renewal Premium (5+6+7)	\$347,747
9. Current Rate Level Premium	\$344,322
10. Formula Renewal Rate Adjustment (8/9)	0.99%
11. Presented Renewal Rate Adjustment (One Year)	0.00%
12. Presented Renewal Rate Adjustment (Two Year)	3.30%

	Current Rates	One Year Renewal Rates	Two Year Renewal Rates	Average Enrollment
<u>Sublocations 01, 02, 05, 06</u>				
Super-composite	\$74.59	\$74.59	\$77.05	264
<u>Sublocations 03, 04, 07</u>				
Employee	\$39.98	\$39.98	\$41.30	35
Employee & Spouse	\$73.92	\$73.92	\$76.36	41
Employee & Child(ren)	\$77.92	\$77.92	\$80.49	1
Family	\$121.90	\$121.90	\$125.92	21
<u>Sublocations 6003 to 6006</u>				
Employee	\$34.81	\$34.81	\$35.96	12
Employee & Spouse	\$64.41	\$64.41	\$66.54	12
Employee & Child(ren)	\$67.89	\$67.89	\$70.13	0
Family	\$106.18	\$106.18	\$109.68	7
Annual Premium	\$344,322	\$344,322	\$355,680	393
\$ Change		\$0	\$11,358	

The above rates include broker commission of 10% on the first \$5,000 of premium, 4% on the subsequent \$95,000, and 3% thereafter.