

**RESOLUTION OF THE TOWNSHIP OF WEST ORANGE, IN
THE COUNTY OF ESSEX, NEW JERSEY, DESIGNATING A
REDEVELOPER AND AUTHORIZING THE EXECUTION OF A
REDEVELOPMENT AGREEMENT FOR THE PROPERTY
KNOWN AS BLOCK 155, LOTS 40.02, 41.02 AND 42.02 ON THE
TAX MAP OF THE TOWNSHIP**

WHEREAS, the Township, adopted Resolution 17-18 on January 9, 2018 designating, Block 155, Lots 40.02, 40.03, 41.02, 42.02, and Block 155.21, Lot 40 as a non-condemnation “area in need of redevelopment” (the “Redevelopment Area”) pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the “Redevelopment Law”); and

WHEREAS, in accordance with the Redevelopment Law, the Township adopted Ordinance 2573-19 on June 11, 2019 enacting a redevelopment plan for the Redevelopment Area entitled “Essex Green-Executive Drive Redevelopment Plan” and dated May 1, 2019 (as further amended and supplemented from time to time, the “Redevelopment Plan”); and

WHEREAS, the Green Essex Partners Urban Renewal, LLC (the “Redeveloper”) is the contract purchaser of Block 155, Lots 40.02 and 42.02 (the “Property”) located within the Redevelopment Area and submitted a proposal to the Township to be designated by the Township as redeveloper for the Property; and

WHEREAS, Block 155, Lot 41.02, which is located within the Redevelopment Area, is owned by West Orange Office Executive Park, LLC (“WOOEP”) and is included in the Redevelopment Agreement (as defined below); and

WHEREAS, the Township evaluated the proposal submitted by the Redeveloper and adopted Resolution 186-19 on July 16, 2019 designating the Redeveloper as conditional redeveloper for the Property; and

WHEREAS, in order to effectuate the Redevelopment Plan and the redevelopment of the Property, the Township desires to designate Redeveloper as the redeveloper of the Property and to authorize the execution of a redevelopment agreement with the Redeveloper (in the form attached hereto as **Exhibit A**, the “Redevelopment Agreement”).

NOW THEREFORE BE IT RESOLVED by the Township Council of the Township of West Orange, in the County of Essex, New Jersey, as follows:

Section 1. The foregoing recitals are hereby incorporated by reference as if fully set forth herein.

Section 2. The Redeveloper is hereby designated as the Redeveloper of the Property.

Section 3. The Mayor of the Township is hereby authorized and directed to execute the Redevelopment Agreement, in the form attached hereto as **Exhibit A**, with such changes, omissions or amendments as the Mayor deems appropriate in consultation with the Township's general counsel,

redevelopment planner and other Township professionals. The Clerk of the Township is hereby authorized and directed to attest to the Mayor's signature and affix the seal of the Township to the Redevelopment Agreement. Upon execution and attestation of same, the Mayor is hereby authorized to deliver the Redevelopment Agreement to the other parties thereto.

Section 4. This resolution shall take effect immediately.

Karen J. Carnevale, R.M.C., Municipal Clerk

Jerry Guarino, Council President

Adopted: December 18, 2019

EXHIBIT A

Form of Redevelopment Agreement