

Recording Requested By/Return To:

This Instrument Prepared by:

Wells Fargo Bank, N.A.
MAC N9410-046
2650 Wells Fargo Way
Minneapolis, MN 55467

[Space Above This Line for Recording Data]

SUBORDINATION AGREEMENT

Senior Lender: Wells Fargo Bank, N.A., its successors and assigns – 420 Montgomery St., San Francisco, CA 94104

“Subordinating Lender”: Township of West Orange

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Subordinating Lender being the holder of a certain mortgage deed (**“Existing Security Instrument”**) made by Justina Thomson, recorded on February 28, 2011 in Official Record as Instrument #5183242 Book 10926 Pge 452, in the amount of 14,976.00 in the Recorder’s Office of Essex, NJ, upon the following premises to wit:

SEE EXHIBIT “A” ATTACHED AND MADE A PART THEREOF

For itself, its successors and assigns, **“Subordinating Lender”**, does hereby waive the priority of the **“Existing Security Instrument”**, in favor of a **“Senior Lender”** mortgage on the Property (the **“New Security Instrument”**), in an amount not to exceed 99,920.00, to be recorded concurrently with this agreement. **“Existing Security Instrument”** shall be unconditionally subordinate to the **“New Security Instrument”**, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to filing for record of the **“Subordinating Lender”** mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, **“Subordinating Lender”**, has caused this Subordination to be executed by its duly authorized representative.

Effective as of this _____ day of _____, 20____.

By _____
(Signature)

(Printed Name)

(Title)

FOR NOTARIZATION OF LENDER PERSONNEL:

State of _____)

County of _____)

On the _____ day of _____, in the year 20____, before me the undersigned, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the individual whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their capacity and that by their signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

I certify that the foregoing paragraph is true and correct.

Signature of Notary Public

(Notary Seal)

My Commission Expires: _____