

**RESOLUTION OF THE TOWNSHIP OF WEST ORANGE, IN THE COUNTY OF
ESSEX, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD
PURSUANT TO N.J.S.A. 40A:12A-67(g) AND 40A:12A-29(a)(3)**

WHEREAS, the Township of West Orange, in the County of Essex, New Jersey (the "Township") desires to make application to the Local Finance Board pursuant to the provisions of N.J.S.A. 40A:12A-67(g) and 40A:12A-29(a)(3) for its approval of the issuance by the Township of not-to-exceed \$4,500,000 aggregate principal amount of non-recourse redevelopment area bonds; and

WHEREAS, the Township believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, IN THE COUNTY OF ESSEX, NEW JERSEY as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Township's bond counsel, redevelopment counsel and auditor, along with other representatives of the Township, are hereby authorized to prepare such application and to represent the Township in matters pertaining thereto.

Section 2. The Clerk of the Township is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE

NO

ABSTAIN

ABSENT

The foregoing is a true copy of a resolution adopted by the governing body of the Township Council on May 4, 2021.

Karen J. Carnevale, Clerk

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
LOCAL FINANCE BOARD
APPLICATION CERTIFICATION

APPLICANT'S
NAME:

TOWNSHIP OF WEST ORANGE, IN THE COUNTY OF
ESSEX, NEW JERSEY

I, ROBERT D. PARISI, MAYOR OF THE TOWNSHIP OF WEST ORANGE, IN
THE COUNTY OF ESSEX, NEW JERSEY DO HEREBY DECLARE:

That the documents submitted herewith and the statements contained herein are
true to the best of my knowledge and belief; and

That this application was considered and its submission to the Local Finance
Board approved by the governing body of the Township on May 4, 2021; and

That the governing body of the Township has notified each participating local unit
of its submission of this application to the Local Finance Board and has made available
to each, a true copy of this application.

Robert D. Parisi, Mayor

ATTEST:

Karen J. Carnevale, Clerk

Date: May 4, 2021