

RESOLUTION

WHEREAS, Crestmont Country Club owns approximately 94.55 acres known as Lot 1, Block 174 on the Tax Map of the Township of West Orange, County of Essex, State of New Jersey; and

WHEREAS, Crestmont has filed certain tax appeals concerning its remaining 147 acres located at Lot 1.01, Block 174 on the Tax Map; and

WHEREAS, the Township desires to maintain open space for the purposes of preserving as much of the Township as reasonably possible; and

WHEREAS, the Township has entered into good faith negotiations with Crestmont for the purposes of acquiring the vacant land; and

WHEREAS, Crestmont has approved the Agreements annexed hereto entitled: (i) Tax Adjustment Agreement; and (ii) Purchase and Sale Agreement; and

WHEREAS, a separate bond ordinance will be submitted concerning the cash portion of the acquisition price;

NOW, BE IT HEREBY RESOLVED by the Township Council of the Township of West Orange that the Mayor be and is hereby authorized to enter into the Purchase and Sale Agreement and Tax Adjustment Agreement in substantially the form annexed hereto as Exhibits “A” and “B”; and it is further

RESOLVED, that the Agreement shall be made available for public inspection.

Karen J. Carnevale, R.M.C.
Township Clerk

Cindy Matute-Brown
Council President

Adopted: September 14, 2021