

Exhibit “A”

MORTGAGE SUBORDINATION AGREEMENT

THE AGREEMENT is made the ____ day of _____, 2021 by the Township of West Orange, whose address is 66 Main Street, West Orange, NJ 07052 (the “Subordinating Party”), and is being given to Cross Country Mortgage LLC (the “Lender”).

PRESENT MORTGAGE/DEED OF TRUST. At the present time the Subordinating Party holds a mortgage (referred to as the “Present Mortgage”) for the maximum amount of Thirty-Four Thousand Seven Hundred Eighty-Five dollars (\$34,785). The present mortgage is dated December 17, 2018 and was made by Zoey Cervera (Zepeda) (the “Owner”) to the Subordinating Party. The Subordinating Party also has a Note for payment that is secured by its present mortgage. This Mortgage covers the property at 94 Mayfair Drive, West Orange, Block 179.08, Lot 30 located in the County of Essex in the State of New Jersey.

This Mortgage was recorded on May 17, 2019 in the Office of the Essex County Register of Deeds as Instrument Number 2019045963.

NEW MORTGAGE. The Lender is about to make a new mortgage loan in the principal amount not to exceed One Hundred Sixty-Five Thousand dollars (\$165,000) to the Owner which will be secured by a mortgage (referred to as the “New Mortgage”) covering the same property as the Present Mortgage.

SUBORDINATION. It is the intention of the parties that the Present Mortgage will be subject, and subordinate to the New Mortgage including any renewal or extension of the new mortgage.

CONTINUING EFFECT. This Subordination shall only affect the priority of the Present Mortgage. The Present Mortgage shall remain in full force and effect in all other respects.

Witness:

Township of West Orange

By: _____

By: _____

Signed, sealed and delivered in the presence of or Attested to by

TOWNSHIP OF WEST ORANGE

Robert Parisi
Mayor, Township of West Orange

=====

I certify that on, _____, 2021, Mayor Robert Parisi personally came before me and this person acknowledged under oath, to my satisfaction, that

- (1) Personally signed this document.
- (2) Signed, sealed and delivered this document as his or her act and deed.

NOTARY PUBLIC

Notary Public Signature and Stamp/Seal