

Township of West Orange - January 1, 2022 Stop Loss Renewal Options

Effective Date	January 1, 2022				
	<u>Single</u>	<u>Family</u>	<u>Total Lives</u>		
Number of Lives	135	165	406		
	<u>EE+Spouse</u>	<u>EE+Child(ren)</u>	<u>Benecard</u>		
Number of Lives	64	42	392		
	<u>Current</u>	<u>Option 1</u>	<u>Option 2</u>	<u>Option 3</u>	<u>Option 4</u>
Fixed Cost Summary					
Carrier:	Berkley A&H	Sun Life	Sun Life	Sun Life	Sun Life
Aggregating Specific Corridor	\$200,000	\$100,000	\$50,000	\$100,000	\$50,000
Deductible	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Specific Coverages	Medical Only	Medical Only	Medical Only	Med & RX	Med & RX
Basis	24/12	24/12	24/12	24/12	24/12
Employee Rate	\$95.73	\$99.86	\$105.09	\$113.79	\$119.01
EE+Spouse Rate	\$190.69	\$242.81	\$255.51	\$276.67	\$289.36
EE+Child(ren) Rate	\$168.77	\$242.81	\$255.51	\$276.67	\$289.36
Family Rate	\$286.12	\$242.81	\$255.51	\$276.67	\$289.36
Monthly Premium	\$79,426	\$79,283	\$83,430	\$90,339	\$94,483
Annual Premium	\$953,110	\$951,391	\$1,001,164	\$1,084,071	\$1,133,795
Aggregate Premium PEPM	\$10.68	\$6.02	\$6.02	\$6.02	\$6.02
Monthly Aggregate Premium	\$4,336	\$2,444	\$2,444	\$2,444	\$2,444
Annual Aggregate Premium	\$52,033	\$29,329	\$29,329	\$29,329	\$29,329
Meritain Administrative Fees	\$70.50	\$70.50	\$70.50	\$70.50	\$70.50
Monthly Administrative Fee	\$28,623	\$28,623	\$28,623	\$28,623	\$28,623
Annual Administrative Fee	\$343,476	\$343,476	\$343,476	\$343,476	\$343,476
* Includes PPO, UR, Broker & TPA Admin. Fees					
Total Monthly Fixed Expenses	\$112,385	\$110,350	\$114,497	\$121,406	\$125,550
Annual Fixed Expenses	\$1,348,619	\$1,324,197	\$1,373,970	\$1,456,876	\$1,506,600
Aggregate & Expected Claims					
Basis	24/12	24/12	24/12	24/12	24/12
Aggregate Coverages	Medical Only	Medical Only	Medical Only	Med & RX	Med & RX
Attachment Corridor	125%	125%	125%	125%	125%
Employee Attachment Factor	\$964.87	\$1,955.11	\$1,955.11	\$2,802.74	\$2,802.74
EE+Spouse Rate	\$1,922.02	\$1,955.11	\$1,955.11	\$2,802.74	\$2,802.74
EE+Child(ren) Rate	\$1,701.07	\$1,955.11	\$1,955.11	\$2,802.74	\$2,802.74
Family Attachment Factor	\$2,886.89	\$1,955.11	\$1,955.11	\$2,802.74	\$2,802.74
Total Annual Aggregate Deductible	\$9,612,582	\$9,525,296	\$9,525,296	\$13,654,949	\$13,654,949
Total Annual Fixed	\$1,348,619	\$1,324,197	\$1,373,970	\$1,456,876	\$1,506,600
Total Annual Aggregate Deductible	\$9,612,582	\$9,525,296	\$9,525,296	\$13,654,949	\$13,654,949
Total Annual Cost - Medical	\$10,961,201	\$10,849,493	\$10,899,266	\$15,111,825	\$15,161,550
Fully Insured Benecard	\$3,063,183.80	\$2,886,683.00	\$2,886,683.00	N/A	N/A
Total Plan Cost Med & Benecard (RX)	\$14,024,385	\$13,736,176	\$13,785,949	\$15,111,825	\$15,161,550
Total Annual Fixed	\$1,348,619	\$1,324,197	\$1,373,970	\$1,456,876	\$1,506,600
Total Estimated Paid - Medical	\$8,276,850	\$8,422,156	\$8,372,156	\$8,422,156	\$8,372,156
Total Estimated Paid - RX	\$3,063,184	\$2,886,683	\$2,886,683	\$2,548,956	\$2,548,956
Total Estimated ESI RX Rebates	N/A	N/A	N/A	\$559,117	\$559,117
Total Estimated Plan Cost Med & RX	\$12,688,653	\$12,633,036	\$12,632,809	\$12,427,988	\$12,427,713
Total Estimated Plan Cost after Rebates	\$12,688,653	\$12,633,036	\$12,632,809	\$11,868,871	\$11,868,596