



11/15/2021

Township of West Orange - January 1, 2022 Stop Loss Renewal Options

Effective Date	January 1, 2022				
	<u>Single</u>	<u>Family</u>	<u>Total Lives</u>		
Number of Lives	135	165	406		
	<u>EE+Spouse</u>	<u>EE+Child(ren)</u>	<u>Benecard</u>		
Number of Lives	64	42	392		
	<u>Current</u>	<u>Renewal</u>	<u>Option 1</u>	<u>Option 2</u>	<u>Option 3</u>
Fixed Cost Summary					
Carrier:	Berkley A&H	Berkley A&H	Berkley A&H	Berkley A&H	Berkley A&H
Aggregating Specific Corridor	\$200,000	\$200,000	\$50,000	\$200,000	\$50,000
Deductible	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Specific Coverages	Medical Only	Medical Only	Medical Only	Med & RX	Med & RX
Basis	24/12	24/12	24/12	24/12	24/12
Employee Rate	\$95.73	\$95.40	\$110.37	\$105.32	\$120.29
EE+Spouse Rate	\$190.69	\$190.04	\$219.85	\$209.80	\$239.61
EE+Child(ren) Rate	\$168.77	\$168.20	\$194.58	\$185.69	\$212.07
Family Rate	\$286.12	\$285.44	\$330.22	\$315.12	\$359.90
Monthly Premium	\$79,426	\$79,204	\$91,629	\$87,439	\$99,865
Annual Premium	\$953,110	\$950,443	\$1,099,548	\$1,049,270	\$1,198,376
Aggregate Premium PEPM	\$10.68	\$10.85	\$10.85	\$15.09	\$15.09
Monthly Aggregate Premium	\$4,336	\$4,405	\$4,405	\$6,127	\$6,127
Annual Aggregate Premium	\$52,033	\$52,861	\$52,861	\$73,518	\$73,518
Meritain Administrative Fees	\$70.50	\$70.50	\$70.50	\$70.50	\$70.50
Monthly Administrative Fee	\$28,623	\$28,623	\$28,623	\$28,623	\$28,623
Annual Administrative Fee	\$343,476	\$343,476	\$343,476	\$343,476	\$343,476
* Includes PPO, UR, Broker & TPA Admin. Fees					
Total Monthly Fixed Expenses	\$112,385	\$112,232	\$124,657	\$122,189	\$134,614
Annual Fixed Expenses	\$1,348,619	\$1,346,780	\$1,495,885	\$1,466,265	\$1,615,370
Aggregate & Expected Claims					
Basis	24/12	24/12	24/12	24/12	24/12
Aggregate Coverages	Medical Only	Medical Only	Medical Only	Med & RX	Med & RX
Attachment Corridor	125%	125%	125%	125%	125%
Employee Attachment Factor	\$964.87	\$1,064.86	\$1,064.86	\$1,481.41	\$1,481.41
EE+Spouse Rate	\$1,922.02	\$2,121.20	\$2,121.20	\$2,950.98	\$2,950.98
EE+Child(ren) Rate	\$1,701.07	\$1,877.34	\$1,877.34	\$2,611.72	\$2,611.72
Family Attachment Factor	\$2,886.89	\$3,186.05	\$3,186.05	\$4,432.37	\$4,432.37
Total Annual Aggregate Deductible	\$9,612,582	\$10,608,713	\$10,608,713	\$14,758,636	\$14,758,636
Total Annual Fixed	\$1,348,619	\$1,346,780	\$1,495,885	\$1,466,265	\$1,615,370
Total Annual Aggregate Deductible	\$9,612,582	\$10,608,713	\$10,608,713	\$14,758,636	\$14,758,636
Total Annual Cost - Medical	\$10,961,201	\$11,955,493	\$12,104,598	\$16,224,901	\$16,374,006
Fully Insured Benecard	\$3,063,183.80	\$2,886,683.00	\$2,886,683.00	N/A	N/A
Total Plan Cost Med & Benecard (RX)	\$14,024,385	\$14,842,176	\$14,991,281	\$16,224,901	\$16,374,006
Total Annual Fixed	\$1,348,619	\$1,346,780	\$1,495,885	\$1,466,265	\$1,615,370
Total Estimated Paid - Medical	\$8,276,850	\$8,525,156	\$8,375,156	\$8,525,156	\$8,375,156
Total Estimated Paid - RX	\$3,063,184	\$2,886,683	\$2,886,683	\$2,548,956	\$2,548,956
Total Estimated ESI RX Rebates	N/A	N/A	N/A	\$559,117	\$559,117
Total Estimated Plan Cost Med & RX	\$12,688,653	\$12,758,619	\$12,757,724	\$12,540,377	\$12,539,482
Total Estimated Plan Cost after Rebates	\$12,688,653	\$12,758,619	\$12,757,724	\$11,981,260	\$11,980,365