

**TOWNSHIP OF WEST ORANGE  
SWIMMING POOL UTILITY FUND**

**279-22**

**STATEMENT OF OPERATIONS  
AND CHANGES IN FUND BALANCE  
REGULATORY BASIS  
YEARS ENDED DECEMBER 31, 2020 AND 2019**

|                                                  | <u>2021</u>                | <u>2020</u>                |
|--------------------------------------------------|----------------------------|----------------------------|
| REVENUE AND OTHER INCOME:                        |                            |                            |
| Fund Balance Utilized                            | \$ 41,932.07               | \$ 13,052.87               |
| Membership Fees                                  | 289,820.00                 | 159,155.00                 |
| Miscellaneous Revenue Anticipated                | 26,950.01                  | 34,162.00                  |
| Current Fund Surplus                             | 30,265.99                  |                            |
| Other Credits to Income:                         |                            |                            |
| Appropriation Reserves Lapsed                    | 37,709.78                  | 185.39                     |
| TOTAL REVENUE AND OTHER INCOME                   | <u>426,677.85</u>          | <u>206,555.26</u>          |
| EXPENDITURES:                                    |                            |                            |
| Budgeted Appropriations:                         |                            |                            |
| Salaries and Wages                               | 205,712.00                 | 205,459.14                 |
| Other Expenses                                   | 118,325.00                 | 118,325.00                 |
| Statutory Expenditures                           | 17,478.73                  | 17,478.73                  |
| TOTAL EXPENDITURES                               | <u>341,515.73</u>          | <u>341,262.87</u>          |
| DEFICIT OF REVENUE UNDER EXPENDITURES            | 85,162.12                  | (134,707.61)               |
| ADJUSTMENT TO INCOME BEFORE FUND BALANCE:        |                            |                            |
| Expenditures Included above which are by Statute |                            |                            |
| Deferred Charges to Budget of Succeeding Year    | <u>-</u>                   | <u>134,893.00</u>          |
| STATUTORY EXCESS TO FUND BALANCE                 | 85,162.12                  | 185.39                     |
| FUND BALANCE, BEGINNING OF YEAR                  | <u>41,932.07</u>           | <u>54,799.55</u>           |
|                                                  | 127,094.19                 | 54,984.94                  |
| UTILIZED AS ANTICIPATED REVENUE IN POOL UTILITY  | <u>41,932.07</u>           | <u>13,052.87</u>           |
| FUND BALANCE, END OF YEAR                        | <u><u>\$ 85,162.12</u></u> | <u><u>\$ 41,932.07</u></u> |