

SUMMARY OR SYNOPSIS OF AUDIT FOR PUBLICATION

279-22

Synopsis of Audit Report of the Township of West Orange as required by N.J.S. 40A:5-7

ASSETS	DECEMBER 31,	
	<u>2021</u>	<u>2020</u>
Cash and Investments	\$ 54,100,683.30	\$ 43,610,406.62
Taxes, Assessments, Liens and Utility Charges Receivable	4,840,547.15	6,702,536.92
Property Acquired for Taxes at Assessed Value	1,652,465.00	1,652,465.00
Accounts Receivable and Inventories	1,163,717.34	1,132,876.40
Grant Receivable	12,820,237.40	5,255,239.64
Interfunds Receivable	2,363,610.48	1,217,073.42
Deferred Charges to Future Taxation	148,079,746.62	110,759,683.67
Fixed Assets	71,935,990.32	67,079,563.81
Total Assets	<u>\$ 296,956,997.61</u>	<u>\$ 237,409,845.48</u>
 <u>LIABILITIES, RESERVES & FUND BALANCE</u>		
Bonds and Notes Payable	\$ 113,026,136.00	85,049,431.00
Loan Payable	1,656,895.51	1,968,332.56
Improvement Authorizations	61,403,592.55	31,164,113.77
Other Cash Liabilities	34,436,241.00	35,683,019.37
Interfunds Payable	2,363,610.48	1,217,073.42
Amortization of Debt for Fixed Capital		
Acquired or Authorized	523,433.15	523,433.15
Reserve for Certain Assets Receivable	5,066,178.38	6,396,269.64
Investment in Fixed Assets	71,935,990.32	67,079,563.81
Fund Balance	6,544,920.22	8,328,608.76
Total Liabilities,Reserves & Fund Balance	<u>\$ 296,956,997.61</u>	<u>\$ 237,409,845.48</u>