

308-22

November 22, 2022

**RESOLUTION AUTHORIZING AN AGREEMENT WITH LIBERTY MUTUAL INSURANCE
COMPANY FOR STOP LOSS COVERAGE FOR 2023**

WHEREAS, the Township of West Orange's Insurance Broker solicited offers and proposals for Stop Loss Coverage for the Township's 2023 Health Insurance Coverage; and

WHEREAS, the Township's Chief Financial Officer recommends the proposal submitted by Liberty Mutual Insurance Company, annexed hereto; and

WHEREAS, the Mayor has recused himself from the award of this Agreement, including the execution of any documents related to this Agreement.

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the Township shall and hereby does authorize the Agreement, at the guaranteed rates set forth therein; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer be and is hereby authorized to execute all documents necessary to effectuate the Agreement; and

BE IT FURTHER RESOLVED that this Resolution shall be published and made available in the Clerk's Office for reasonable inspection in accordance with applicable law.

Karen J. Carnevale, R.M.C.
Municipal Clerk

Susan McCartney
Council President

Adopted: November 22, 2022