

RESOLUTION

WHEREAS, The Township of West Orange, through the West Orange Housing Rehabilitation Program ("WOHRP"), under the guidelines of the Council on Affordable Housing, offers monetary assistance to homeowners in order to enable them to correct defects in their homes and to bring them up to Property Maintenance Code standards; and

WHEREAS, currently WOHRP grants owner-occupied single-family homeowners, who meet the family income criteria, a non-interest-bearing deferred loan up to \$35,000; and

WHEREAS, through WOHRP numerous low- and moderate-income housing units within the Township of West Orange have been rehabilitated; and

WHEREAS, it has recently been determined that it would be in the best interest of the Township and its residents to amend the WOHRP to allow more single and multi-family owners or renters, who meet the family income criteria, the ability to obtain non-interest-bearing deferred loans up to \$20,000; and

WHEREAS, further amend WOHRP to allow the loan to be repaid without interest upon the sale or transfer of a homeowner occupied by a qualified individual or family in a single-family dwelling;

NOW THEREFORE BE IT HERBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE that WOHRP be and is hereby amended to provide that new owner-occupied single-family homeowner applicants, who meet the family income criteria, are eligible to obtain a non-interest-bearing deferred loan up to \$20,000 and allow the loan to be repaid upon the sale or transfer of the qualified homeowner occupied single or multi-family dwelling.

Karen J. Carnevale, R.M.C., Municipal Clerk

Tammy Williams, Council President

Adopted: June 13, 2023