

**TOWNSHIP OF WEST ORANGE
SWIMMING POOL UTILITY FUND**

**STATEMENT OF OPERATIONS
AND CHANGES IN FUND BALANCE
REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
REVENUE AND OTHER INCOME:		
Fund Balance Utilized	\$ 79,699.20	\$ 41,932.07
Membership Fees	335,690.00	289,820.00
Miscellaneous Revenue Anticipated	76,241.00	57,216.00
Other Credits to Income:		
Appropriation Reserves Lapsed	<u>77,651.53</u>	<u>37,709.78</u>
TOTAL REVENUE AND OTHER INCOME	<u>569,281.73</u>	<u>426,677.85</u>
EXPENDITURES:		
Budgeted Appropriations:		
Salaries and Wages	225,735.68	205,712.00
Other Expenses	118,325.00	118,325.00
Debt Service	1,221.53	
Deferred Charges	26,978.60	
Statutory Expenditures	<u>7,022.05</u>	<u>17,478.73</u>
TOTAL EXPENDITURES	<u>379,282.86</u>	<u>341,515.73</u>
EXCESS OF REVENUE OVER EXPENDITURES	189,998.87	85,162.12
FUND BALANCE, BEGINNING OF YEAR	<u>85,162.12</u>	<u>41,932.07</u>
	275,160.99	127,094.19
UTILIZED AS ANTICIPATED REVENUE IN POOL UTILITY	<u>79,699.20</u>	<u>41,932.07</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 195,461.79</u></u>	<u><u>\$ 85,162.12</u></u>