

**TOWNSHIP OF WEST ORANGE
CURRENT FUND**

**STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
REVENUE AND OTHER INCOME:		
Fund Balance Utilized	\$ 3,024,764.40	\$ 4,276,678.57
Miscellaneous Anticipated Revenue	34,401,115.33	24,884,536.19
Receipts from Delinquent Taxes	2,283,536.29	3,781,718.68
Receipts from Current Taxes	242,348,874.56	239,409,022.46
Non-Budget Revenues	412,225.02	599,292.74
Other Credit to Income:		
Appropriation Reserves Lapsed	884,095.24	107,254.48
TOTAL REVENUE AND OTHER INCOME	283,354,610.84	273,058,503.12
EXPENDITURES:		
Budgeted and Emergency Appropriations	99,157,741.11	91,962,032.37
Payments to Lien Holders	56,849.53	198,395.38
Open Space Trust	557,252.20	278,603.52
Special Improvement District Assessment	89,140.70	98,272.87
Local District School Tax	150,877,388.00	147,900,958.00
County Taxes	30,294,617.58	32,058,225.86
TOTAL EXPENDITURES	281,032,989.12	272,496,488.00
EXCESS OF REVENUE OVER EXPENDITURES	2,321,621.72	562,015.12
ADJUSTMENT TO INCOME BEFORE FUND BALANCE:		
Expenditures Included Above Which Are by Statute		
Deferred Charges to Budget of Succeeding Years:		
Emergency Authorization		900,000.00
Special Emergency	950,000.00	500,000.00
STATUTORY EXCESS TO FUND BALANCE	3,271,621.72	1,962,015.12
FUND BALANCE, BEGINNING OF YEAR	5,526,349.64	7,841,013.09
	8,797,971.36	9,803,028.21
UTILIZED AS ANTICIPATED REVENUE	3,024,764.40	4,276,678.57
FUND BALANCE, END OF YEAR	\$ 5,773,206.96	\$ 5,526,349.64