

RESOLUTION

WHEREAS, the Township of West Orange ("Township") and Colonial Woods, LLC ("Colonial Woods") previously entered into a Developer's Agreement (the "Agreement") dated February 10, 2009; and

WHEREAS, the Agreement provided for a 27-lot subdivision for construction and development work in and around Block 173, Lot 12 and Block 172.29, Lot 40.02 on the Tax Map of the Township, now known as Block 173, Lots 12.02-12.27 and Block 172.29, Lot 40.03, also known as the area located north of Warren Road, and the extension of Nance Road and Colonial Woods Drive, which project is known as Colonial Woods North (the "Project"); and

WHEREAS, Colonial Woods has notified the Township of its intent to assign its rights under the Agreement to RNC Developers, Inc. ("RNC"); and

WHEREAS, RNC has requested an extension of the time period for completion of the Project as set forth in the Agreement, to December 31, 2017, because construction has not yet started on the Project; and

WHEREAS, Colonial Woods, RNC, and the Township Engineer have agreed to an Amendment of the Agreement, the terms of which are set forth on Attachment "A" annexed hereto (the "Amendment"); and

WHEREAS, the Township Engineer recommends that the Amendment be executed;

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE, that the Township Council shall and hereby does authorize the Mayor to execute the Amendment in the form annexed hereto, and the Township Clerk shall be and hereby is authorized to attest to the Mayor's signatures; and be it further

RESOLVED that this Resolution shall be published and available in the Clerk's Office for reasonable inspection in accordance with applicable law.

Karen J. Carnevale
Township Clerk

Susan McCartney
Council President

Adopted: March 25, 2014