

**RESOLUTION ADOPTING A CASH MANAGEMENT PLAN
FOR THE TOWNSHIP OF WEST ORANGE, ESSEX
COUNTY, STATE OF NEW JERSEY, FOR THE YEAR 2026**

WHEREAS, N.J.S.A. 40A:5-14 mandates that the Governing Body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its monies a bank or trust company having its place of business in the State and organized under the laws of the United States of America or this State; and

WHEREAS, N.J.S.A. 40A:5-15.1 amended by Chapter 148, P.L. 1997 established new requirements for the investment of public funds and the adoption of a cash management plan for counties, municipalities, and authorities; and

WHEREAS, the Mayor and Township Council of the Township of West Orange wish to comply with the above statutes;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Township Council of the Township of West Orange adopt the attached cash management plan, including the official depositories for the Township of West Orange for the 2026 year.

Karen J. Carnevale, R.M.C.
Municipal Clerk

Council President

Adopted: January 6, 2026