

TOWNSHIP OF WEST ORANGE

CALCULATION OF ESTIMATED TAX RATE

ACTUAL PY TAX LEVY AND RATE			ALLOWABLE RANGE FOR ESTIMATED TAX LEVY (PERCENTAGE OF PY LEVY)		
	<u>LEVY</u>	<u>TAX RATE</u>		<u>95.00%</u>	<u>105.00%</u>
MUNICIPAL	\$ 66,429,352.11	0.665	MUNICIPAL	\$ 63,107,884.50	\$ 69,750,819.72
MUNICIPAL LIBRARY	\$ 2,828,055.36	0.028	MUNICIPAL LIBRARY	\$ 2,686,652.59	\$ 2,969,458.13
MUNICIPAL OPEN SPACE	\$ 547,993.09	0.006	MUNICIPAL OPEN SPACE	\$ 520,593.44	\$ 575,392.74
DISTRICT SCHOOL	\$ 162,836,460.00	1.628	DISTRICT SCHOOL	\$ 154,694,637.00	\$ 170,978,283.00
REGIONAL SCHOOL	\$ -	0.000	REGIONAL SCHOOL	\$ -	\$ -
COUNTY	\$ 28,713,127.95	0.287	COUNTY	\$ 27,277,471.55	\$ 30,148,784.35
COUNTY OPEN SPACE	\$ 1,279,509.50	0.013	COUNTY OPEN SPACE	\$ 1,215,534.03	\$ 1,343,484.98
TOTALS	\$ 262,634,498.01	2.627	TOTALS	\$ 249,502,773.11	\$ 275,766,222.91
ESTIMATED TAX RATE					
NET VALUATION TAXABLE	\$ 9,946,533,541.00				
	<u>ESTIMATED LEVY</u>	<u>TAX RATE</u>	<u>ACTUAL/ESTIMATED</u>		
MUNICIPAL	\$ 70,583,182.07	0.710	ACTUAL		
MUNICIPAL LIBRARY	\$ 547,993.09	0.006	ACTUAL		
MUNICIPAL OPEN SPACE	\$ 574,993.09	0.006	ACTUAL		
DISTRICT SCHOOL	\$ 166,747,435.00	1.676	ACTUAL		
REGIONAL SCHOOL	\$ -	0.000	ACTUAL		
COUNTY	\$ 29,574,521.79	0.297	ESTIMATED - 3% INCREASE		
COUNTY OPEN SPACE	\$ 1,317,894.79	0.013	ESTIMATED - 3% INCREASE		
TOTALS	\$ 269,346,019.83	2.708			
\$ INCREASE	\$ 6,711,521.82				
% INCREASE	2.56%			<u>LEVY AMOUNT</u>	<u>TAX RATE</u>
ESTIMATED TAX RATE				\$ 269,346,019.83	2.708