

RESOLUTION

WHEREAS, Chapter 25, Article I, Section 25-18.4 of the Revised Ordinances of the Township of West Orange (the “Township”) establishes the West Orange Housing Rehabilitation Program; and

WHEREAS, the West Orange Housing Rehabilitation Program offers assistance to low- and moderate-income Township homeowners for necessary repairs and/or replacements to ensure housing units are in compliance with N.J.A.C. 5:28; and

WHEREAS, on or about September 6, 2014, Nadia R. Mendez and Gilmar Colonia (the “Borrowers”) executed a Mortgage in the amount of \$33,575 (the “Current Mortgage”) to secure a loan through the Township of West Orange's Housing Rehabilitation Program on the property located at Block 151.07, Lot 3, on the Tax Map for the Township of West Orange, commonly known as 8 Abington Road, West Orange, New Jersey 07052 (the “Property”); and

WHEREAS, the Mortgage was recorded on October 27, 2014 as Instrument Number 14077472 in Mortgage Book 12521, Page 7879 with the Essex County Register of Deeds and Mortgages; and

WHEREAS, the loan through the Township of West Orange's Housing Rehabilitation Program provides for repayment of the loan at the time of the sale of the home or transfer of title; and

WHEREAS, the Borrowers desire to refinance their home to obtain a new mortgage loan from JPMorgan Chase Bank, N.A. in the amount of One Hundred Forty-Six Thousand Dollars (\$146,000.00) (the “New Mortgage”); and

WHEREAS, the Borrowers have requested that the Township of West Orange subordinate the Current Mortgage to the New Mortgage; and

WHEREAS, the appraised value of the property is Seven Hundred and Five Thousand Dollars (\$705,000.00); and

WHEREAS, the proposed subordination will not materially change the equity available to satisfy the Current Mortgage; and

NOW, BE IT RESOLVED THAT the Mayor be and is hereby authorized to execute the Subordination of Mortgage annexed hereto as Exhibit “A,” in favor of JPMorgan Chase Bank, N.A., with respect to the Property and the Borrowers; and be it further

RESOLVED that the Municipal Clerk be and is hereby authorized to attest to the Mayor's signature on the Subordination of Mortgage; and be it further

RESOLVED that a copy of the Resolution shall be made available in the Clerk's office in accordance with applicable law.

Karen J. Carnevale, R.M.C.
Municipal Clerk

Susan Scarpa
Council President

Adopted: June 24, 2026