

**RESOLUTION OF THE TOWNSHIP OF WEST ORANGE DIRECTING
APPLICATION BE MADE TO THE LOCAL FINANCE BOARD PURSUANT TO
N.J.S.A. 58:11B-9(a), 40A:2-26(e), 40A:2-7(d) and 40A:2-11(c).**

WHEREAS, THE TOWNSHIP OF WEST ORANGE (the "Township") desires to make application to the Local Finance Board for its review of a proposed project financing in connection with a loan through the New Jersey Environmental Infrastructure Trust for a capital assessment from the Joint Meeting of Essex and Union Counties, waiver of down payment and approval to use a non-conforming maturity schedule; and

WHEREAS, THE TOWNSHIP OF WEST ORANGE believes that:

- (a) it is in the public interest to accomplish such purposes,
- (b) said purposes or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units,
- (c) the amounts to be expended for said purposes or improvements are not unreasonable or exorbitant,
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and such purposes or improvements will not cause any undue financial burden to be placed upon the local unit or units,

NOW, THEREFORE BE IT RESOLVED BY THE TOWNSHIP OF WEST ORANGE, as follows:

Section 1. Application to the Local Finance Board for consideration by said Board of the Township's proposed project financing, waiver of down payment and waiver for a non-conforming maturity schedule is hereby approved and the Township's Bond Counsel, along with the other representatives of the Township, are hereby authorized to prepare such application and to represent the Township in the matters pertaining thereto.

Section 2. The Clerk of the Township is hereby directed to cause a copy of this resolution to be filed with the Local Finance Board as a part of such application.

RECORDED VOTE:

AYE

NO

ABSTAIN

ABSENT

Karen J. Carnevale
Municipal Clerk

Susan McCartney
Council President

Adopted: September 9, 2014