

RESOLUTION TO AUTHORIZE FINANCIAL ADVISORY SERVICES

WHEREAS, the Township of West Orange “Township” has used NW Financial Services in the past for various financial matters; and

WHEREAS, there have been Federal and State regulatory changes that effect the Township’s issuance of general obligation notes and bonds; and

WHEREAS, NW Financial Advisory Services has responded to the Township’s Request for Qualifications pursuant to the fair and open process for the year 2014; and

WHEREAS, pursuant to N.J.S.A. 40A:11-5(1)(a)(i), the proposed professional service contract is subject to an exception to the standard bidding procedures set forth in the Local Public Contracts Law; and

WHEREAS, attached is a list of rates (Exhibit “A”) for services to be provided.

NOW, BE IT HEREBY RESOLVED, by the Township Council of the Township of West Orange that the Mayor be and is hereby authorized to execute an agreement, to NW Financial Advisory Services,
2 Hudson Place, 3rd Floor, Hoboken, NJ 07030, on terms and conditions set forth in the agreement and the Municipal Clerk shall be and hereby is authorized to attest to the Mayor’s signature.

NOW BE FURTHER RESOLVED that notice of this award shall be published and available in the Clerk’s office in accordance with applicable law.

Karen J. Carnevale, Municipal Clerk
President

Susan McCartney, Council

Adopted: September 9, 2014